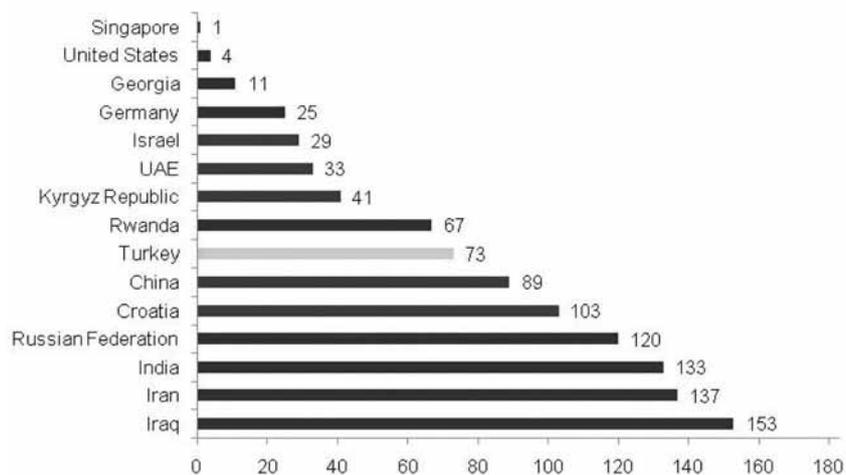


**DOING BUSINESS 2010
TURKEY WITHIN
A REGIONAL CONTEXT:
A SNAPSHOT**

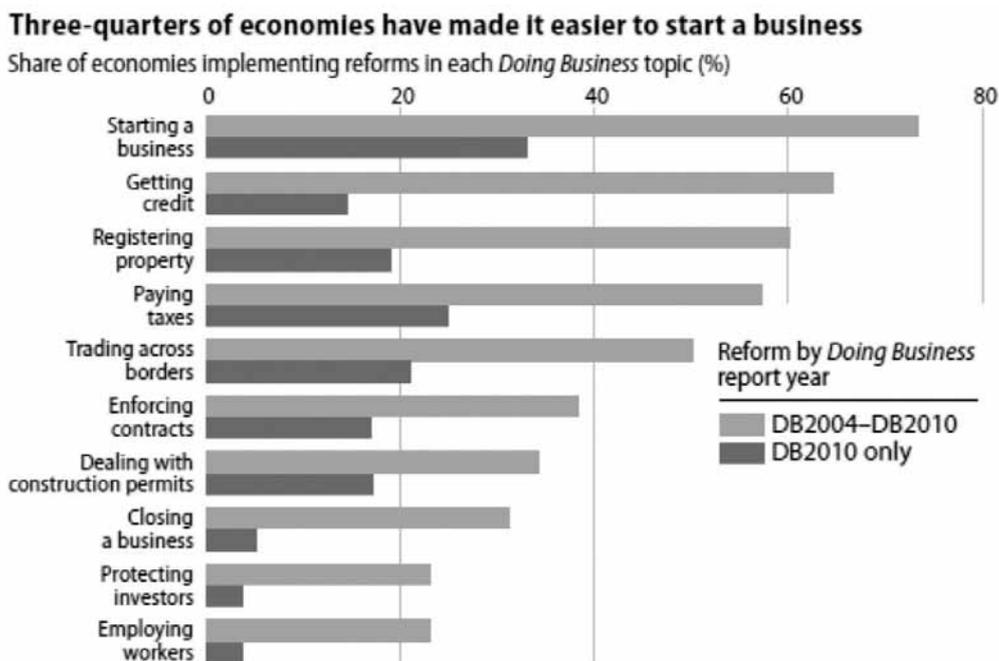


By Cemile Hacibeyoğlu

Doing Business is an annual publication issued by the World Bank/IFC that measures business regulations and their enforcement across 183 economies. Since 2004 Doing Business has been tracking regulatory reforms aimed at improving the ease of doing business for domestic small to medium size enterprise. In the midst of the challenges presented by the financial crisis, the number of reforms hit a record level this year. Between June 2008 and May 2009, 287 reforms were recorded in 131 economies, 20 percent more than the year before. Reformers focused on making it easier to start and operate a business, strengthening property rights and improving the efficiency of commercial dispute resolution and bankruptcy procedures.



Singapore, a consistent reformer, is the top-ranked economy on the ease of doing business for the fourth year in a row, with New Zealand as runner-up. For the first time a Sub-Saharan African economy, Rwanda, is the world's top reformer of business regulation, carrying out reforms in seven out ten areas studied by the Doing Business report. Eastern Europe and Central Asia proved to be the world's most active region for the sixth year in a row. 26 out of 27 economies in this region introduced reforms this year. This region was followed by the Middle East and North Africa with reforms in 17 out of 19 economies. Seventeen high-income countries also improved up their business regulations.

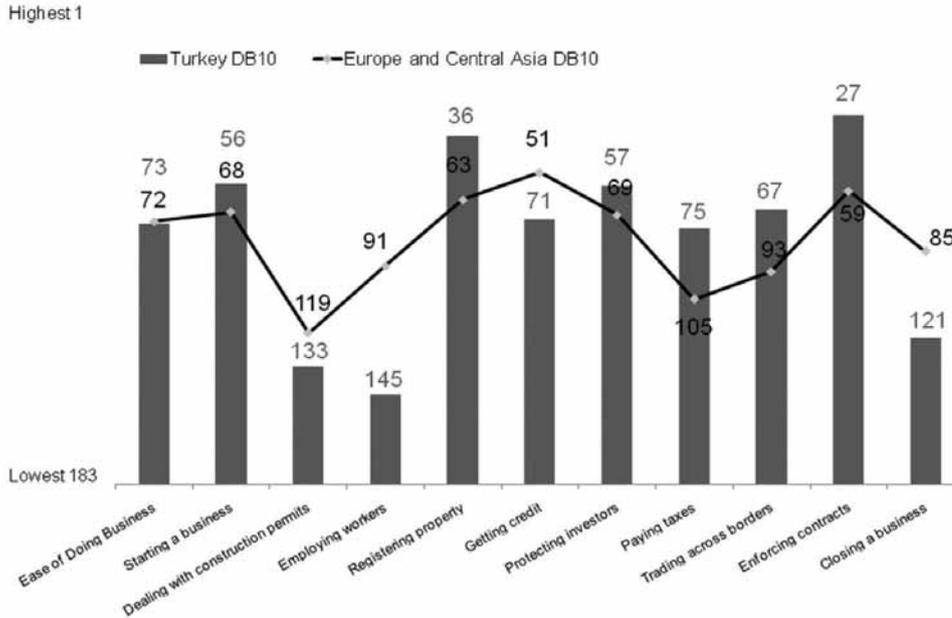


Once again the most popular reform area was starting a business, with three-quarters of economies making it easier to start a business. Paying taxes was the next most popular category. The financial crisis has also prompted governments to act in areas where regulatory reform may be more difficult and require more time. During the past year 18 economies reformed their bankruptcy regimes, including several economies in the hard-hit region of Eastern Europe and Central Asia. In times of recession, keeping viable companies operating as a going concern and preserving jobs becomes especially important.

Topic	Doing Business 2010 rank	Doing Business 2009 rank	Change in Rank	World's top ranked 2008/09
Starting a business	56	44	-12	New Zealand
Dealing with construction permits	133	133	0	Hong Kong, China
Employing workers	145	143	-2	Australia
Registering property	36	33	-3	Saudi Arabia
Getting credit	71	68	-3	Malaysia
Protecting investors	57	53	-4	New Zealand
Paying taxes	75	70	-5	Maldives
Trading across borders	67	65	-2	Singapore
Enforcing contracts	27	26	-1	Luxembourg
Closing a business	121	120	-1	Japan

Turkey's Overall Ranking on the Ease of Doing Business is 73

Turkey's overall rating in Doing Business 2010 is 73, ten places below its ranking last year (63). This year Turkey recorded one reform on the Getting Credit indicator by expanding the coverage of its private credit bureau. Rankings can change because the economy reformed – or others did. The ranking on each topic is the simple average of the percentile rankings on its component indicators. For each economy the index is calculated as the ranking on the simple average of its percentile rankings on each of the ten topics.



Turkey's Average Ranking by Indicator Compared to Europe and Central Asia Regional Average

Doing Business ranks economies based on ten indicators of business regulation that record the time and cost to meet government requirements in starting and operating a business, trading across borders, paying taxes, and closing a business. The rankings do not reflect such areas as macroeconomic policy, security, labor skills of the population or the strength of the financial system or financial market regulations. For more information, visit www.doingbusiness.org